ELENDIL RESOURCES LLC

PO BOX 470578 FORT WORTH TX 76147

EDWARDS COUNTY, Kansas OCTOBER 16, 2025 Received 04/04/2025 Worked 04/09/2025

Printed with Patriot OG by Thomson Reuters (rev 01/2013)

County ID E31

Operator ID

KDOR ID# 205882	Well API # 15-047-50014
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Property: HART			
Section I - Location of Property (required) Section VII - Abs	tract Value (for	appraiser's use or	ılv)
Descr. NE4		praised Assessed	Penalty Total
BEAR PURCHASED FROM EDMISTON 2019 Working Interest	25	1464 366	366
ELENDIL PURCHASED FROM BEAR PETROL 2024 Prescribed Equip	25	4065 1016	1016
Sec 14 Twp 24 Rng 16 Itemized Equipmen	nt 30		
Twp/City BELPRE TWP Royalty & ORRI Ir	nt 30	3660 1098	1098
Tax Unit 031 School Dist 351 Tot Working & Roy	alty Interest	9189 2480	2480
Section II - Lease data (required)		WI: .80000	0000 RI: .20000000
Wells: Pump Flow 1 SI SWD TA Bbls Water	2.00 Depth Pro	d 4180 SWD	Hrz
Field ALL OTHER KANSAS BTU Content: SP	PUD Date:	Comp Date:	
() Infill () Commingled () Coalbed Methane () Horiz. Tie t	o lease no:		
SWD Disposal: Name &) Prior Yr	Gross Weighted Ave	\$/MCF: 1.56
Address	ID Sys Less A	llowable Deductions	s \$/MCF:
Gatherer: Name & IACX ENERGY LLC	Effect	ive Jan 1 Net Price	\$/MCF: 1.56
Address 5400 LBJ FREEWAY STE 1070 DALLAS TX 752	Effective	Jan 1 Net Price (Ro	yalty):
Section IV - Production data (required)			
Gas Well Production Data Condensate - Bbls. Gas - MCF Avg	ī	Notation	
2020 Annual Production 3,646			
2021 Annual Production 3,116			
2022 Annual Production 3,609			
2023 Annual Production 2,837			
2024 Annual Production 2,894			
Total Production Decl	ine		
Average Annual Production	ક		
Condensate (Converted to MCF)			
Total Annual / Average Production - MCF 2,894			
X = / 1.87 =			
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF			
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation	A. Schedule	B. Owner	C. Appraiser
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF	A. Schedule 2,894	B. Owner 2,894	C. Appraiser 2,894
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000			
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream	2,894 1.87 5,412	2,894	2,894
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor	2,894 1.87	2,894 1.87	2,894 1.87
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value	2,894 1.87 5,412	2,894 1.87 5,412	2,894 1.87 5,412
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest	2,894 1.87 5,412 (0%) 3.381	2,894 1.87 5,412 (5%) 3.381	2,894 1.87 5,412 (5%) 3.381
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660	2,894 1.87 5,412 (5%) 3.381 18,298	2,894 1.87 5,412 (5%) 3.381 18,298
X = / 1.87 = Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp 4b. Water Expense (tbl A or B actual) X 4.462 4c. Water Expense (tbl C allowance) X Wells 5. Subtotal (Line 2 minus Lines 3 and 4)	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp 4b. Water Expense (tbl A or B actual) X 4.462 4c. Water Expense (tbl C allowance) X Wells 5. Subtotal (Line 2 minus Lines 3 and 4) 6. Minimum Lease Value 14,638 X .10	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp X 4.462 4b. Water Expense (tbl A or B actual) X 4.462 4c. Water Expense (tbl C allowance) X Wells 5. Subtotal (Line 2 minus Lines 3 and 4) 6. Minimum Lease Value 14,638 X .10 7. Line 5 or Line 6 (Whichever is greater)	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638 82,540
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp X 4.462 4b. Water Expense (tbl A or B actual) X 4.462 4c. Water Expense (tbl C allowance) X Wells 5. Subtotal (Line 2 minus Lines 3 and 4) 6. Minimum Lease Value 14,638 X .10 7. Line 5 or Line 6 (Whichever is greater) 8a Pres Equip-Producing Flow 4,065 Pump	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638 82,540
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638 82,540
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp X 4.462 4b. Water Expense (tbl A or B actual) X 4.462 4c. Water Expense (tbl C allowance) X Wells 5. Subtotal (Line 2 minus Lines 3 and 4) 6. Minimum Lease Value 14,638 X .10 7. Line 5 or Line 6 (Whichever is greater) 8a Pres Equip-Producing Flow 4,065 Pump 8b Pres Equip-Nonproducing 8c Pres Equip-Additional X .4031	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638 82,540
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540 1,464 1,464 4,065	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638 82,540 1,464 1,464 4,065	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638 82,540 1,464 1,464 4,065
Avg Prod Bbls Price/Bbl Income Price/MCF Total MCF Section V - Gross Reserve Calculation 1. Average Production - MCF 2. Jan 1 Net Price \$/MCF 1.56 Adj factor 1.2000 3. Estimated Gross Income Stream 4. Present Worth Factor 5. Estimated Gross Reserve Value Section VI - Gross Reserve Value X Decimal Interest 1. Royalty & ORRI Int Valuation: 18,298 X .20000000 2. Working Interest Valuation: 18,298 X .80000000 X 1.00000 3. Deduct Operating Cost Allowance 82,540 X 1 Wells 4a. Compression Exp X 4.462 4b. Water Expense (tbl A or B actual) X 4.462 4c. Water Expense (tbl C allowance) X Wells 5. Subtotal (Line 2 minus Lines 3 and 4) 6. Minimum Lease Value 14,638 X .10 7. Line 5 or Line 6 (Whichever is greater) 8a Pres Equip-Producing Flow 4,065 Pump 8b Pres Equip-Nonproducing 8c Pres Equip-Additional X .4031	2,894 1.87 5,412 (0%) 3.381 18,298 A. Schedule 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 B. Owner 3,660 14,638 82,540	2,894 1.87 5,412 (5%) 3.381 18,298 C. Appraiser 3,660 14,638 82,540

Notice: This rendition is for your information only. You do not need to sign or return it to the county appraiser.

EDWARDS COUNTY, Kansas

S OCTOBER 16, 2025 Page 1
KDOR ID# 205882 Well API # 15-047-50014

Name of Property HART

Statement of ELENDIL RESOURCES LLC

Lease

Well Names on Lease		Well Typ				BBLS Oil	MCF Gas		
			*					5 15	
HART	14-24-16	GAS			7-00000			*	
				On th	is rendition		2,894	4 *	
				Total	Production		2.894	4	

EDWARDS COUNTY, Kansas

Statement of ELENDIL RESOURCES LLC

KDOR ID# 205882

Well API # 15-047-50014

Name of Property HART

Lease

ELENDIL RESOURCES LLC

ID: ELE99 Interest: .80000000
Pch ID: Type: WRK W Worki PO BOX 470578 Type: WRK W Working Interest

Parcel: 5-ELE99E31 Appraised: 5,529 Assessed: FORT WORTH TX 76147 1,382

ID: HAR08 Pch ID: HART FRANK L INC Interest: .06250000

% YOUTSEY DAIVD Type: ROI R Royalty Interest

Parcel: 5-HAR08E31 Appraised: 1,144 Assessed: 343 507 S HILLHURST RD

RIDGEFIELD WA 98642

JOHNSON JOSEPH M TRU ID: JOH20 Interest: .06250000

JOHNSON MARSHA TRUST Pch ID: Type: ROI R Royalty Interest

PO BOX 176 Parcel: 5-JOH20E31 Appraised: 1,144 Assessed: 343

MACKSVILLE KS 67557

DICKSTER REVOCABLE T Interest: .07500000

ID: DIC01 PO BOX 438 Pch ID: Type: ORI R Overriding Royalty Interest

HAYSVILLE KS 67060 Parcel: 5-DIC01E31 Appraised: 1,372 Assessed: 412

EDWARDS COUNTY, Kansas OCTOBER 16, 2025

1,187 1,187

1,187

ELENDIL RESOURCES LLC PO BOX 470578 Printed with Patriot OG by Thomson Reuters (rev 01/2013)

Received 03/04/2024 Processed 04/29/2024

FORT WORTH TX 76147 County ID E31 Operator ID

FORT WORTH TX 76147	County ID E	31	Operator	r ID	
	KDOR ID# 2	05882	Well A	PI # 15-047-5001	4
Property: HART					
Section I - Location of Property (required)	Section VII - Abstr	act Value (for	appraiser's	use only)	
Descr. NE4			raised Asse	essed Penalty	Total
BEAR PURCHASED FROM EDMISTON 2019	Working Interest	25	682	171	171
ELENDIL PURCHASED FROM BEAR PETROL 2024	Prescribed Equip	25	4065	1016	1016
Sec 14 Twp 24 Rng 16	Itemized Equipment	30			
Twp/City BELPRE TWP	Royalty & ORRI Int	30	1706	512	512
Tax Unit 031 School Dist 351	Tot Working & Royal	ty Interest	6453	1699	1699
Section II - Lease data (required)			WI:	.80000000 RI:	.20000000
Wells: Pump Flow 1 SI SWD TA Field ALL OTHER KANSAS BTU C		.00 Depth Prod		Hrz	
		Date:	Comp Dat	ce:	
() Infill () Commingled () Coalbed Methane SWD Disposal: Name &		lease no:			
Address	()			ed Ave \$/MCF:	1.53
Gatherer: Name & IACX ENERGY LLC	SWD	•		ctions \$/MCF:	
Address 5400 LBJ FREEWAY STE 1070	DALLAG MY 550			Price \$/MCF:	1.53
Section IV - Production data (required)	DALLAS IX 752	Ellective J	an 1 Net Pr	ice (Royalty):	
Gas Well Production Data Condensate - Bbls	Coo MOE A				
2019 Annual Production	5		Notati	lon	
2020 Annual Production	3,856 3,646				
2021 Annual Production	·				
2022 Annual Production	3,116				
2023 Annual Production	3,609				
Total Production	2,837	_			
Average Annual Production	Declin 21%				
Condensate (Converted to MCF)	216				
Total Annual / Average Production - MCF	2,837				
X = / 1.53 =	2,037				
7 2.55	Total MCF				
Section V - Gross Reserve Calculation	10001	A. Schedule	B. Owner	C 7	
1. Average Production - MCF		2,837			
2. Jan 1 Net Price \$/MCF 1.53 Adj factor 1.0	000	1.53			2,837
3. Estimated Gross Income Stream		4,341			L.53
4. Present Worth Factor		1.965	•		1,341
5. Estimated Gross Reserve Value		8,530			1.965
Section VI - Gross Reserve Value X Decimal Inte	rest	A. Schedule	B. Owner		3,530
1. Royalty & ORRI Int Valuation: 8,530 X .2		1,706		* *	
	0000000 X 1.00000	6,824	•		1,706
3. Deduct Operating Cost Allowance 82,540		82,540			5,824
4- 0	X 4.462	02,540	02,	340 62	2,540
41. 17.4	X 4.462				
4	X Wells				
5. Subtotal (Line 2 minus Lines 3 and 4)	v weils				
6. Minimum Lease Value 6,824 X .10		600		600	600
7. Line 5 or Line 6 (Whichever is greater)		682		682	682
8a Pres Equip-Producing Flow 4,065 Pump		682		682	682
8b Pres Equip-Nonproducing		4,065	4,	065	1,065
8c Pres Equip-Additional X .4031					
9. Itemized Equipment (Section III, Attach Schedu					
10. Total Working Interest Appraised Value	10,	4 545	-	248	
11 Working Theoret Toront 1 2 2		4,747	4,	747	1,747

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11.Working Interest Assessed Value Rate: 25%

EDWARDS COUNTY, Kansas

OCTOBER 16, 2025 Page 1
KDOR ID# 205882 Well API # 15-047-50014

Statement of ELENDIL RESOURCES LLC

Name of Property HART

Lease

Well Names on Lease	Location	Well Type	KDOR ID#	Well API#	BBLS Oil	MCF Gas	*
HART	14-24-16	GAS		15-047-00000			*
				On this rendition		2,837	*
				Total Production		2,837	

EDWARDS COUNTY, Kansas

Statement of ELENDIL RESOURCES LLC

KDOR ID# 205882

Well API # 15-047-50014

Name of Property HART

Lease

ELENDIL RESOURCES LLC

PO BOX 470578

ID: ELE99 Interest: .80000000
Pch ID: Type: WRK W Worki Type: WRK W Working Interest

FORT WORTH TX 76147

Parcel: 5-ELE99E31 Appraised: 4,747 Assessed:

1,187

HART FRANK L INC

% YOUTSEY DAIVD

507 S HILLHURST RD

ID: HAR08 Pch ID:

Interest: .06250000

Type: ROI R Royalty Interest

Parcel: 5-HAR08E31 Appraised: 533 Assessed: 160

JOHNSON JOSEPH M TRU

RIDGEFIELD WA 98642

JOHNSON MARSHA TRUST

MACKSVILLE KS 67557

Pch ID:

ID: JOH20 Interest: .06250000

Type: ROI R Royalty Interest

Parcel: 5-JOH20E31 Appraised: 533 Assessed:

160

DICKSTER REVOCABLE T

HAYSVILLE KS 67060

PO BOX 438

PO BOX 176

ID: DIC01

Interest: .07500000

Pch ID:

Type: ORI R Overriding Royalty Interest

Parcel: 5-DIC01E31 Appraised: 640 Assessed: 192

HAYSVILLE KS 67060

EDWARDS COUNTY, Kansas OCTOBER 16, 2025

BEAR PETROLEUM LLC PO BOX 438

Received 03/22/2023 Worked 04/24/2023 Printed with Patriot OG by Thomson Reuters (rev 01/2013)

County ID E31

Operator ID Well API # 15-047-50014

KDOR ID# 205882

	KDOR ID# 2	05882	Well API # 15	5-047-50014
Property: HART				
Section I - Location of Property (required)	Section VII - Abstr	act Value (for	r appraiser's use on	nly)
Descr. NE4		Rate Pen A	opraised Assessed	Penalty Total
BEAR PURCHASED FROM EDMISTON 2019	Working Interest	25	2958 740	740
	Prescribed Equip	25	4065 1016	1016
Sec 14 Twp 24 Rng 16	Itemized Equipment	30		
Twp/City BELPRE TWP	Royalty & ORRI Int	30	4225 1268	1268
Tax Unit 031 School Dist 351	Tot Working & Royal	ty Interest	11248 3024	3024
Section II - Lease data (required)			WI: .87500	0000 RI: .12500000
Wells: Pump Flow 1 SI SWD TA	Bbls Water 2	.00 Depth Pro	od 4180 SWD	Hrz
		Date:	Comp Date:	
() Infill () Commingled () Coalbed Methane	() Horiz. Tie to	lease no:		
SWD Disposal: Name &	()	Prior Y	r Gross Weighted Ave	\$/MCF: 3.46
Address	SWD	Sys Less	Allowable Deductions	s \$/MCF:
Gatherer: Name & IACX ENERGY LLC		Effec	tive Jan 1 Net Price	\$/MCF: 3.46
Address 5400 LBJ FREEWAY STE 1070	DALLAS TX 752	Effective	Jan 1 Net Price (Ro	oyalty):
Section IV - Production data (required)				
Gas Well Production Data Condensate - Bbls	. Gas - MCF Avg		Notation	
2018 Annual Production	4,118			
2019 Annual Production	3,856			
2020 Annual Production	3,646			
2021 Annual Production	3,116			
2022 Annual Production	3,609			
Total Production	Declin	е		
Average Annual Production	ક			
Condensate (Converted to MCF)				
Total Annual / Average Production - MCF	3,609			
X = / 2.77 =				
<u> </u>	Total MCF			
Section V - Gross Reserve Calculation		A. Schedule	B. Owner	C. Appraiser
1. Average Production - MCF		3,609	3,609	3,609
2. Jan 1 Net Price \$/MCF 3.46 Adj factor .8	000	2.77	2.77	2.77
3. Estimated Gross Income Stream		9,997	9,997	9,997
4. Present Worth Factor		3.381	3.381	3.381
5. Estimated Gross Reserve Value		33,800	33,800	33,800
Section VI - Gross Reserve Value X Decimal Inte		A. Schedule	B. Owner	C. Appraiser
1. Royalty & ORRI Int Valuation: 33,800 X .1		4,225	4,225	4,225
	7500000 X 1.00000	29,575	29,575	29,575
3. Deduct Operating Cost Allowance 82,540		82,540	82,540	82,540
-	X 4.462			
•	X 4.462			
•	X Wells			
5. Subtotal (Line 2 minus Lines 3 and 4)				
6. Minimum Lease Value 29,575 X .10		2,958	2,958	2,958
7. Line 5 or Line 6 (Whichever is greater)		2,958	2,958	2,958
8a Pres Equip-Producing Flow 4,065 Pump		4,065	4,065	4,065
8b Pres Equip-Nonproducing				
8c Pres Equip-Additional X .4031				
9. Itemized Equipment (Section III, Attach Schedu	re)			
10. Total Working Interest Appraised Value		7,023	7,023	7,023
11.Working Interest Assessed Value Rate: 25%		1,756	1,756	1,756

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EDWARDS COUNTY, Kansas

OCTOBER 16, 2025 Page 1
KDOR ID# 205882 Well API # 15-047-50014

Statement of BEAR PETROLEUM LLC Name of Property HART

Lease

Well Names on Lease	Location	Well	Туре	KDOR	ID#	Well	API#	BBLS Oil	MCF Gas	*
**************	***********									
HART	14-24-16	GAS				15-04	47-00000			*
						On the	his rendition		3,609	*
						Tota	l Production		3.609)

EDWARDS COUNTY, Kansas

Statement of BEAR PETROLEUM LLC

KDOR ID# 205882

Well API # 15-047-50014

Name of Property HART

Lease

BEAR PETROLEUM LLC

PO BOX 438

ID: BEA99 Interest: .87500000
Pch ID: Type: WRK W Worki Type: WRK W Working Interest

HAYSVILLE KS 67060

Parcel: 5-BEA99E31 Appraised: 7,023 Assessed: 1,756

HART FRANK L INC

% YOUTSEY DAIVD

507 S HILLHURST RD

ID: HAR08 Pch ID:

Interest: .06250000

Type: ROI R Royalty Interest

Parcel: 5-HAR08E31 Appraised: 2,112 Assessed:

634

JOHNSON JOSEPH M TRU

RIDGEFIELD WA 98642

JOHNSON MARSHA TRUST

ID: JOH20 Interest: .06250000

Type: ROI R Royalty Interest

MACKSVILLE KS 67557

PO BOX 176

Parcel: 5-JOH20E31 Appraised: 2,113 Assessed: 634 HAYSVILLE KS 67060

EDWARDS COUNTY, Kansas OCTOBER 16, 2025

BEAR PETROLEUM LLC PO BOX 438

Received 03/22/2022 Worked 04/22/2022

Printed with Patriot OG by Thomson Reuters (rev 01/2013)

County ID E31

Operator ID

	KDOR ID# 205	:000	Well and " -	- 045 5001:
Property: HART	KDOK ID# 203	1002	Well API # 1	5-047-50014
Section I - Location of Property (required)	Section VII - Abstrac	t Value (for a	annraiser's use o	2]1/1
Descr. NE4			raised Assessed	Penalty Total
BEAR PURCHASED FROM EDMISTON 2019	Working Interest	25	2350 588	588
	Prescribed Equip	25	4065 1016	1016
Sec 14 Twp 24 Rng 16	Itemized Equipment	30	1010	1010
Twp/City BELPRE TWP	Royalty & ORRI Int	30	3357 1007	1007
Tax Unit 031 School Dist 351	Tot Working & Royalty		9772 2611	2611
Section II - Lease data (required)				0000 RI: .12500000
Wells: Pump Flow 1 SI SWD TA	Bbls Water 2.0	0 Depth Prod		Hrz
Field ALL OTHER KANSAS BTU	Content: SPUD I	ate:	Comp Date:	
() Infill () Commingled () Coalbed Methane	() Horiz. Tie to le	ase no:	-	
SWD Disposal: Name &	()	Prior Yr G	Pross Weighted Ave	\$/MCF: 2.83
Address	SWD Sy		owable Deductions	
Gatherer: Name & IACX ENERGY LLC			re Jan 1 Net Price	
Address 5400 LBJ FREEWAY STE 1070	DALLAS TX 752	Effective Ja	nn 1 Net Price (Ro	oyalty):
Section IV - Production data (required)				-
Gas Well Production Data Condensate - Bbls	. Gas - MCF Avg		Notation	
2017 Annual Production	4,064 Y			
2018 Annual Production	4,118 Y			
2019 Annual Production	3,856 Y			
2020 Annual Production	3,646 Y			
2021 Annual Production	3,116 Y			
Total Production	Decline			
Average Annual Production	15%			
Condensate (Converted to MCF)				
Total Annual / Average Production - MCF	3,760			
X = / 2.97 =				
Avg Prod Bbls Price/Bbl Income Price/MCF Section V - Gross Reserve Calculation	Total MCF			
1. Average Production - MCF		A. Schedule	B. Owner	C. Appraiser
	F00	3,760		3,760
 Jan 1 Net Price \$/MCF 2.83 Adj factor 1.0 Estimated Gross Income Stream 	500	2.97		2.97
4. Present Worth Factor		11,167		11,167
5. Estimated Gross Reserve Value		(15%) 2.405		(15%) 2.405
Section VI - Gross Reserve Value X Decimal Inte	Tost	26,857		26,857
1. Royalty & ORRI Int Valuation: 26,857 X .1		A. Schedule	B. Owner	C. Appraiser
	7500000 X 1.00000	3,357		3,357
3. Deduct Operating Cost Allowance 82,540		23,500 82,540		23,500
4- 6	X 4.462	62,340		82,540
	X 4.462			
4	X Wells			
5. Subtotal (Line 2 minus Lines 3 and 4)	THE TEN			
6. Minimum Lease Value 23,500 X .10		2,350		2 350
7. Line 5 or Line 6 (Whichever is greater)		2,350		2,350
8a Pres Equip-Producing Flow 4,065 Pump		4,065		2,350
8b Pres Equip-Nonproducing		1,003		4,065
8c Pres Equip-Additional X .4031				
9. Itemized Equipment (Section III, Attach Schedu	le)			
10. Total Working Interest Appraised Value		6,415		6,415
11. Working Interest Assessed Value Rate: 25%		1,604		1,604
				1,004

Notice: This rendition is for your information only. You do not need to sign or return it to the county appraiser.

EDWARDS COUNTY, Kansas

S OCTOBER 16, 2025 Page 1
KDOR ID# 205882 Well API # 15-047-50014

Name of Property HART

Statement of BEAR PETROLEUM LLC

Lease

				_					
Well Names on Lease		Well T			API#	BBLS Oil	MCF Ga		
*************			 	 				e = 3	
HART	14-24-16	GAS			47-00000			,	k
				On th	his rendition		3,1	16	k
				Tota	l Production		3,1	16	

2022 GAS ASSESSMENT RENDITION DIVISION OF INTEREST

OCTOBER 16, 2025 Page 2

EDWARDS COUNTY, Kansas

Statement of BEAR PETROLEUM LLC

KDOR ID# 205882

Well API # 15-047-50014

Name of Property HART

Lease

ID: BEA99 Interest: .87500000
Pch ID: Type: WRK W Works BEAR PETROLEUM LLC

PO BOX 438

Type: WRK W Working Interest

HAYSVILLE KS 67060 Parcel: 5-BEA99E31 Appraised: 6,415 Assessed: 1,604

ID: HAROS HART FRANK L INC Interest: .06250000

% YOUTSEY DAIVD Pch ID: Type: ROI R Royalty Interest

507 S HILLHURST RD Parcel: 5-HAR08E31 Appraised: 1,678 Assessed: 503

RIDGEFIELD WA 98642

JOHNSON JOSEPH M TRU ID: JOH20 Interest: .06250000

JOHNSON MARSHA TRUST Pch ID: Type: ROI R Royalty Interest

PO BOX 176 Parcel: 5-JOH20E31 Appraised: 1,679 Assessed: 504

MACKSVILLE KS 67557

EDWARDS COUNTY, Kansas OCTOBER 16, 2025

1,245

4,065

5,310

1,328

1,245

4,065

5,310

1,328

BEAR PETROLEUM LLC

7. Line 5 or Line 6 (Whichever is greater)

10. Total Working Interest Appraised Value

8b Pres Equip-Nonproducing 8c Pres Equip-Additional

8a Pres Equip-Producing Flow 4,065 Pump

9. Itemized Equipment (Section III, Attach Schedule)

11.Working Interest Assessed Value Rate: 25%

Received 03/18/2021 Worked 04/21/2021

PO BOX 438	Design		OG ber Whenes B	
HAYSVILLE KS 67060				euters (rev 01/2013)
HAISVILLE RS 67060	County ID F		Operator ID	
	KDOR ID# 2	205882	Well API # 1	15-047-50014
Property: HART				
Section I - Location of Property (required)	Section VII - Abst		appraiser's use o	only)
Descr. NE4		Rate Pen App	raised Assessed	Penalty Total
BEAR PURCHASED FROM EDMISTON 2019	Working Interest	25	1245 311	311
	Prescribed Equip	25	4065 1016	1016
Sec 14 Twp 24 Rng 16	Itemized Equipment	30		
Twp/City BELPRE TWP	Royalty & ORRI Int		1779 534	534
Tax Unit 031 School Dist 351	Tot Working & Royal	lty Interest	7089 1861	1861
Section II - Lease data (required)			WI: .8750	00000 RI: .12500000
Wells: Pump Flow 1 SI SWD TA	Bbls Water 2	2.00 Depth Prod	4180 SWD	Hrz
Field ALL OTHER KANSAS BTU (Content: SPUI	Date:	Comp Date:	
() Infill () Commingled () Coalbed Methane	() Horiz. Tie to	lease no:		
SWD Disposal: Name &	()	Prior Yr	Gross Weighted Av	re \$/MCF: .88
Address	SWD		lowable Deduction	
Gatherer: Name & IACX ENERGY LLC			ve Jan 1 Net Pric	
Address 5400 LBJ FREEWAY STE 1070	DALLAS TX 752		an 1 Net Price (F	
Section IV - Production data (required)				
Gas Well Production Data Condensate - Bbls	s. Gas - MCF Avg		Notation	
2016 Annual Production	4,172 Y		1,000,01011	
2017 Annual Production	4,064 Y			
2018 Annual Production	4,118 Y			
2019 Annual Production	3,856 Y			
2020 Annual Production	3,646 Y			
Total Production	Declin			
Average Annual Production	5%			
Condensate (Converted to MCF)	⊃•			
Total Annual / Average Production - MCF	3,971			
X = / 1.06 =	3,311			
7	Total MOD			
Section V - Gross Reserve Calculation	Total MCF			
1. Average Production - MCF		A. Schedule	B. Owner	C. Appraiser
		3,971	3,971	3,971
 Jan 1 Net Price \$/MCF .88 Adj factor 1.2 Estimated Gross Income Stream 	1000	1.06	1.06	1.06
4. Present Worth Factor		4,209	4,209	4,209
		(5%) 3.381	(5%) 3.381	(5%) 3.381
5. Estimated Gross Reserve Value		14,231	14,231	14,231
Section VI - Gross Reserve Value X Decimal Inte		A. Schedule	B. Owner	C. Appraiser
1. Royalty & ORRI Int Valuation: 14,231 X .1		1,779	1,779	1,779
	7500000 X 1.00000	12,452	12,452	12,452
3. Deduct Operating Cost Allowance 82,540	X 1 Wells	82,540	82,540	82,540
	X 4.462			
	X 4.462			
	X Wells			
5. Subtotal (Line 2 minus Lines 3 and 4)				
6. Minimum Lease Value 12,452 X .10		1,245	1,245	1,245
7. Line 5 or Line 6 (Whichever is greater)		1 045		•

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X .4031

1,245

4,065

5,310

1,328

EDWARDS COUNTY, Kansas

OCTOBER 16, 2025 Page 1
KDOR ID# 205882 Well API # 15-047-50014

Statement of BEAR PETROLEUM LLC Name of Property HART

Lease

Well Names on Lease	Location	Well Type	KDOR ID#	Well API#	BBLS Oil	MCF Gas	*
	**********						-50
HART	14-24-16	GAS		15-047-00000			*
				On this rendition		3,646	*
				Total Production		3,646	

2021 GAS ASSESSMENT RENDITION DIVISION OF INTEREST

OCTOBER 16, 2025 Page 2

EDWARDS COUNTY, Kansas

Statement of BEAR PETROLEUM LLC

KDOR ID# 205882

Well API # 15-047-50014

Name of Property HART

Lease

BEAR PETROLEUM LLC

ID: BEA99 Interest: .87500000
Pch ID: Type: WRK W Worki

PO BOX 438

Type: WRK W Working Interest

HAYSVILLE KS 67060

Parcel: 5-BEA99E31 Appraised: 5,310 Assessed: 1,327

HART FRANK L INC

% YOUTSEY DAIVD

507 S HILLHURST RD RIDGEFIELD WA 98642 ID: HAR08 Pch ID:

Interest: .06250000

Type: ROI R Royalty Interest

Parcel: 5-HAR08E31 Appraised: 889 Assessed:

267

JOHNSON JOSEPH M TRU

JOHNSON MARSHA TRUST

PO BOX 176

MACKSVILLE KS 67557

ID: JOH20 Interest: .06250000

Pch ID: Type: ROI R Royalty Interest Parcel: 5-JOH20E31 Appraised: 890 Assessed:

267